Fiscal Estimate - 2009 Session

Original Updated	Corrected	Supplemental						
LRB Number 09-4686/1	Introduction Number S	B-688						
Description Bonding authority for major interstate bridge projects and making an appropriation								
Fiscal Effect								
Appropriations F Decrease Existing D		s - May be possible n agency's budget \B\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\						
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Decrease Revenue Permissive Mandatory Districts 5. Types of Local Government Units Affected Towns Counties Counties Others School WTCS Districts								
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS 20.395(6)(aq)								
Agency/Prepared By	Authorized Signature	Date						
DOT/ Jay Schad (608) 264-9522	Julie Johnson (608) 267-3703	ie Johnson (608) 267-3703 4/19/2010						

Fiscal Estimate Narratives DOT 4/19/2010

LRB Number	09-4686/1	Introduction Number	SB-688	Estimate Type	Original			
Description								
Bonding authority for major interstate bridge projects and making an appropriation								

Assumptions Used in Arriving at Fiscal Estimate

The bill provides up to \$300 million in general obligation bond authority for major interstate bridge projects such as the St. Croix River Crossing.

The fiscal estimate assumes:

All \$300 million in general obligation bonding authority is needed for Wisconsin's share of the cost of the project.

The project starts in July 2013 with construction occurring over a 3 year period.

\$100 million in bonds issued each fiscal year for three years.

4.5% interest rate with a 20 year repayment period

Long-Range Fiscal Implications

\$23.1 million in estimated annual debt service when all bonds have been issued.

Fiscal Estimate Worksheet - 2009 Session

Detailed Estimate of Annual Fiscal Effect

Original Update	ed	Corrected		Supplemental	
LRB Number 09-4686/1		Introduction Numb	oer SE	3-688	
Description Bonding authority for major interstate brid	dge proj	ects and making an approp	riation		
I. One-time Costs or Revenue Impacts annualized fiscal effect):	for Sta	te and/or Local Governme	ent (do no	t include in	
II. Annualized Costs:		Annualized Fiscal Impact on funds from:			
		Increased Costs		Decreased Costs	
A. State Costs by Category					
State Operations - Salaries and Fringe	s	\$		\$	
(FTE Position Changes)					
State Operations - Other Costs		23,100,000			
Local Assistance					
Aids to Individuals or Organizations					
TOTAL State Costs by Category		\$23,100,000		\$	
B. State Costs by Source of Funds	<u></u>				
GPR					
FED		·			
PRO/PRS					
SEG/SEG-S (SEG Transportation)		23,100,000			
III. State Revenues - Complete this on revenues (e.g., tax increase, decrease	ly when	proposal will increase on se fee, ets.)	decrease	state	
		Increased Rev		Decreased Rev	
GPR Taxes		\$		\$	
GPR Earned	Ü				
FED					
PRO/PRS					
SEG/SEG-S					
TOTAL State Revenues		\$		\$	
NET AN	NUALIZ	ED FISCAL IMPACT			
		<u>State</u>		Local	
NET CHANGE IN COSTS		\$23,100,000		\$	
NET CHANGE IN REVENUE		\$		\$	
Agency/Prepared By	Au	Ithorized Signature		Date	
DOT/ Jay Schad (608) 264-9522		lie Johnson (608) 267-3703	}	4/19/2010	